

# WILLIAM GRIESER

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## APPOINTMENTS

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Oklahoma State University - Spears School of Business <i>Associate Professor of Finance</i>	Stillwater, OK 2025 - Present
University of Southern California - Marshall School of Business <i>Visiting Associate Professor</i>	Los Angeles, CA 2024 - 2025
Texas Christian University - Neeley School of Business <i>Associate Professor of Finance</i>	Fort Worth, TX 2022 - Present
Texas Christian University - Neeley School of Business <i>Assistant Professor of Finance</i>	Fort Worth, TX 2017 - 2022
Tulane University - A.B. Freeman School of Business <i>Assistant Professor of Finance</i>	New Orleans, LA 2015 - 2017

## EDUCATION

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Ph.D. in Finance, <i>Michigan State University</i>	Aug 2015
Visiting Ph.D. Student, <i>University of Texas at Austin</i>	Aug 2013 - Aug 2015
B.S. Applied Mathematics, <i>Texas State University (magna cum laude)</i>	May 2011
BBA Finance, <i>Texas State University (magna cum laude)</i>	May 2011

## INTERESTS

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Corporate Finance, Network Economics, Financial Constraints, Capital Budgeting, Industrial Organization, Supply Chain Dynamics, Panel Data Econometrics, Spatial Econometrics, Agglomeration Economies, Neural Networks, Topic Modeling, Natural Language Processing

## REFEREED PUBLICATIONS

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- Panel Data Estimation in Finance: Preliminary Assumptions and Parameter Consistency, (with Charles Hadlock) *Journal of Financial and Quantitative Analysis*, 54 (1), 1-29, 2019
- Corporate Investment and Innovation in the Presence of Competitor Financial Constraints, (with Zack Liu) *Review of Financial Studies*, 32 (11) 4271-4303, 2019
- Real Earnings Management: Evidence from Charitable Contributions, (with Charles Hadlock, and Joshua Pierce) *Review of Accounting Studies*, 26 (3), 906-932, 2021
- Network Effects in Corporate Financial Policies, (with Charles Hadlock, James LeSage, and Morad Zekhnini) *Journal of Financial Economics*, 144 (1), 247-272, 2022
- Industry Networks and the Geography of Firm Behavior, (with James LeSage, and Morad Zekhnini) *Management Science*, 68 (8), 6163-6183, 2022
- Agglomeration, Knowledge Spillovers, and Corporate Investment, (with Ioannis Spyridopoulos, Gonzalo Maturana, and Santiago Truffa) *Journal of Corporate Finance*, 77, 2022

Move Fast and Break Things! Innovation-intensive Strategy, Organizational Permissiveness, and Corporate Wrongdoing, (with Ryan Krause, Rachel Li, Richard Priem, and Andrei Simonov) *Long Range Planning*, 56 (2), 102294, 2023

Product Similarity, Benchmarking, and Corporate Fraud?, (with Audra Boone, Rachel Li, and Parth Venkat) *Journal of Financial and Quantitative Analysis*, 60 (7) 3194-3227, 2025

The Epidemiology of Financial Constraints and Corporate Investment, (with Ioannis Spyridopoulos, and Morad Zekhnini) *Journal of Financial and Quantitative Analysis*, 61 (1) 281-314, 2026

Decomposing the Spillover Effects of Financial Restatements on Corporate Investment, (with Jan Ditzen, Patrick Hopkins, and Stephen Lusch), *Journal of Business Finance and Accounting*, Forthcoming

## WORKING PAPERS

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Ubiquitous Comovement (R&R at *Management Science*), with Jung Hoon Lee, and Morad Zekhnini

Preference for Local Assets and Endogenous Location Decisions, with Zoran Ivkovic, Jung Hoon Lee, and Morad Zekhnini

Unfixing Fixed Effects, with Patrick Hopkins and James Weston

## WORK IN PROGRESS

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Do REITs generate externalities for residential real-estate?, with Ioannis Spyridopoulos, Sheridan Titman, and Morad Zekhnini

Spillover Effects and Causal Inference in Corporate Finance, with James LeSage, Ioannis Spyridopoulos, and Morad Zekhnini

Pressure and Conformity in Academia, with Andrew Lo, and Morad Zekhnini

Q-theory with Spillovers, with David Dicks, and Morad Zekhnini

## PERMANENT WORKING PAPERS

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From Financial Innovation to Real Innovation: Real Effects of Credit Default Swaps (JMP)

## TEACHING

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Finance BUAD 306: Business Finance, University of Southern California	2024-2025
Guest Lecturer Lecturer, PhD Summer School on Finance and Product Markets	2024
Finance 30203: Money and Banking, Texas Christian University (Neeley School Nominee - Mary Rose Short Teaching Award)	2020-2023 2019
Finance 30153: Financial Management, Texas Christian University	2019
Finance 30213: Investments I, Texas Christian University	2018-2019
Finance 4110: Investments in Equities, Tulane University	2017
Finance 4130: Venture Capital and Private Equity, Tulane University	2015
Finance 3312: Introduction to Finance, Texas State University	2015
Finance 311: Managerial Finance, Michigan State University	2013
Finance 312: Introduction to Investment Analysis, Michigan State University (Received Award for Teaching Excellence)	2012
Graduate thesis advisor/co-advisor: 2015, 2015, 2020, 2021, 2024	
Undergraduate thesis advisor/co-advisor: 2017, 2018, 2019, 2020, 2022, 2024	

## INVITED PRESENTATIONS

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2025: University of Southern California

2024: University of California San Diego, Baylor University, SFS Cavalcade, Financial Intermediate Research Conference\*, Oklahoma University#, Oklahoma State University, University of Southern California, Northern Finance Association#, Texas State University, the PhD Summer School on Finance and Product Markets, Northern Finance Association, Finance, Organizations, and Markets 2024 Annual Conference

2023: Virginia Tech, Bank of Canada, American University\*, Texas Christian University, Financial Research Association (early ideas)

2022: Midwest Finance Association\*, Western Finance Association Annual Meeting, Finance, Organizations, and Markets 2022 Annual Conference, University of Maryland, Georgetown University\*, Texas Christian University, Southern Finance Association 2022 (won Best Paper Award in Corporate Finance)\*, Financial Research Association (early ideas)

2021: The University of Texas at Austin, The University of Colorado, Financial Research Association Annual Meeting, BI Norwegian School of Business, Lone-star Finance Conference, Colorado State University, DC Juniors Finance Conference\*, American University\*

2020: American Finance Association annual meeting in San Diego\*, 2020 Meeting of the Urban Economics Association\*, University of Alabama, University of Cambridge, Oxford University, the University of Edinburgh, Heriot-Watt Spatial Econometrics Centre, UT San Antonio, Louisiana State University\*, Texas A&M\*, Auburn\* and Tulane University

2019: Finance Organizations and Markets Conference at USC\*, University of Notre Dame, Midwest Finance Association, University of Colorado at Boulder, Southern Methodist University, Lone-star Finance Conference, Texas Christian University, University of Arizona\*, Emory University\*, UT Dallas\*, Michigan State University\*, Universidad de los Andes Corporate Finance Conference\*, Texas State University\*, and the Urban Economics Association\*

2018: University of Houston, Michigan State University, Texas Christian University, Midwest Finance Association, Rice University\*, University of New Orleans\*, Tulane University\*, New Zealand Finance Meeting\*, Drexel University\*, Southern Methodist University\*, the University of Nevada Las Vegas\*, the SEC\*, and the Australasian Finance and Banking Conference\*

2017: American Finance Association annual meeting in Chicago, Texas Christian University, Michigan State University, and Clemson University\*

2016: Financial Research Association, Texas Christian University, Regional Science Association International Conference\*, Gaidar Institute for Economic Problems\*, Rice University\*, the University of Georgia\*, Tulane University, and Iowa University\*, Michigan State University

2015: London Business School Symposium on Causal Inference\*, Michigan State University, Tulane University, the University of Texas at Austin, Midwest Finance Association, Texas State University, Iowa\*, and the University of Nebraska\*

#-schedule for presentation, \*-presented by co-author

## AD HOC REVIEWER

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Review of Financial Studies  
Journal of Financial Economics  
Journal of Finance  
Review of Finance

Journal of Financial and Quantitative Analysis  
Journal of Corporate Finance  
Journal of Banking and Finance  
Spatial Economic Analysis  
International Review of Economics and Finance  
Journal of Empirical Finance  
Journal of Business Finance and Accounting

## DISCUSSANT PRESENTATIONS

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American Finance Association  
European Finance Association  
Western Finance Association  
Lone-star Finance Conference  
Financial Intermediation Research Society  
Midwest Finance Association  
Financial Management Association

## ACADEMIC ACHIEVEMENTS

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Best Paper Award (Corporate Finance) - Southern Finance Association	2022
Neeley Business School Nominee - Mary Rose Short Teaching Award	2020-2021
Best Paper Award - New Zealand Finance Meeting	2018
Award for Excellence in Teaching <i>(Eli Broad College of Business, Michigan State University)</i>	2012
Alpha Chi - Sledge Benedict Scholarship	2011-2012
Outstanding Undergraduate Student in Finance <i>(McCoy College of Business, Texas State University)</i>	2011
Memorial Award for Outstanding Service, <i>Student Learning Assistance Center, Texas State University</i>	2011
Gary V. Woods Scholarship,	2010-2011
McCoy College of Business Ambassador, <i>Texas State University</i>	2009-2011
Alpha Chi Honors Society	2009-2011
Beta Gamma Sigma Honors Society	2009-2011

## OTHER ACADEMIC EXPERIENCE

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Guest Lecturer Lecturer, PhD Summer School on Finance and Product Markets	2024
Instructor, Masters of Science in Finance, the University of Texas at Austin	2014
Research Assistant, Michigan State University	2012-2015
Graduate Assistant, Michigan State University	2011-2012
Tutor, Student Learning Assistance Center at Texas State University <i>(Economics, Math, Finance, Accounting, and Statistics)</i>	2009-2011